

EARLY VOTING

October 24—November 4, 2011

8:00AM - 5:00PM Monday-Friday

Erath County Dublin Annex

219 S. Grafton

Dublin, TX

ELECTION DAY

Tuesday, November 8, 2011

7:00AM - 7:00PM

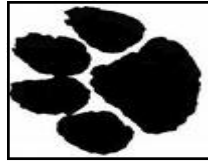
Erath County Dublin Annex

Erath County Courthouse

CenturyLink Telephone Office

Texas Bank

At the recommendation of the Dublin ISD Facilities Committee and by full endorsement of the School Board of Trustees, Dublin ISD has called a bond election for Tuesday, November 8th, 2011. Voters will decide whether or not to authorize the sale of bonds to fund the construction of a new Junior High School facility, remodel the existing JH school gymnasium, add a small gymnasium to the Elementary campus, put air conditioning in the Intermediate school gym, and to remodel the old High School building into an administration building.



Dublin Independent School District

P.O. Box 169

Dublin, TX 76446

Preparing Today's Students for Tomorrow's World



Informational Brochure for the November 8, 2011

Bond Election

2011 Bond Election

420 N. Camden

Dublin, Texas

What is a school bond election?

A bond election requires the voter to express support for or against the district selling school bonds.

If the bond election is approved, the district sells the bonds at the time funds are needed and uses the bond proceeds to pay for special projects or expenses. The law restricts a district to ensure that bond revenues are spent toward the purposes outlined in the Bond Election.

Why did DISD call a 2011 bond election?

After receiving an approval notice for the Qualified School Construction Bond Program, the Dublin ISD Board of Trustees unanimously decided it was the appropriate time to call for a bond election to expand our current facility.

What is the QSCB?

This bond is part of a federal program, Qualified School Construction Bond program or QSCB. This special program is designed to provide low interest financing to public school districts. This program is designed specifically for school districts to pursue new construction and renovation projects on their facilities.

Who made up the Facilities Committee?

The Facilities Committee was composed of parents, community members, faculty, and alumni of Dublin ISD.

What is the Over 65 Tax Exemption?

If you are over the age of 65, your home property taxes will not increase if you have filed for the 'Over 65' homestead exemption. This tax freeze is on the homestead only, and may be adjusted up if major renovations are done to the property.

If the 2011 bond referendum passes, your school taxes will not increase if you qualify for the homestead exemption. To qualify... Senior citizens must request this status in order for their taxes to be frozen. This request is made through the Erath County Appraisal District.

Individual Tax Effect

Taxable Home Value	\$40,000	\$60,000	\$80,000	\$100,000
Yearly Tax Effect	\$36.40	\$54.60	\$72.80	\$91.00
Monthly	\$3.03	\$4.55	\$6.06	\$7.58
Daily	\$0.10	\$0.15	\$0.20	\$0.25



BOND PROPOSITION — \$5,440,000

Addressing needs cited by Facilities Committee

- ◆ The project being proposed for the bond election is centered around Dublin ISD's need for expansion and new facilities. This project would consist of four projects.
 - A new middle school complex consisting of classrooms, science labs, and an office area.
 - Renovations to the current middle school gymnasium including new dressing rooms and new bleachers.
 - Build a small gymnasium for the elementary campus and put air conditioning in the intermediate campus gym.
 - Remodel the current middle school/old high school building for district administration offices.
- ◆ In addition to the \$5.4 million Dublin ISD is asking the voters to approve in this bond package, the DISD plans to contribute approximately \$2.1 million from the DISD fund balance in order to complete this project.

Message from the Superintendent

On November 8, 2011, voters will have an opportunity to approve a \$5.44 million bond package securing funds to expand our current facility. The DISD building project will include a new middle school building, renovations to the middle school gym, and renovations to the old high school building to create offices for district administration.

The project will be funded using the federal Qualified School Construction Bond (QSCB) Program with any remaining amount being funded by Dublin ISD current revenues and fund balance. The QSCB program will offer approximately \$3.49 million in interest savings over the term of the bonds versus a traditional bond sale. The QSCB program, which is a part of the American Recovery and Reinvestment Act, is only available if voters approve the issuance of the contemplated construction bonds.

On behalf of the Dublin ISD Board of Trustees, I invite you to learn more about this Bond Election by attending one of our town hall meetings.

If you have any questions regarding this proposed bond election or construction project, please contact me at my office at sbarnett@dublinisd.us or at 254-445-3341.

Respectfully,

Shaun Barnett, Superintendent

